

# HARD CLOSE OF PARVEST EQUITY JAPAN SMALL CAP

## INFO FLASH #266- FOR PROFESSIONAL INVESTORS

Parvest Equity Japan Small Cap, has seen considerable success in the past few years, attracting much interest from clients due to both the superior performance<sup>1</sup> produced by the investment team at our delegated manager, Sumitomo Mitsui Asset Management ("SMAM") and increasing awareness of the diversification benefits that small caps offer within existing allocations to Japanese equities.

The investment manager considers that allowing further inflows into the fund will weigh on the Parvest Equity Japan Small Cap investment objectives. In order to protect the interests of current investors in the fund, the Board of Directors has therefore decided to limit the size of Parvest Equity Japan Small Cap by suspending new subscriptions in the sub-fund

The Parvest Equity Japan Small Cap sub-fund focuses on small Japanese companies, and/or small companies operating in Japan.

Over the past week, we have seen an extremely high level of subscriptions into the fund. These inflows have taken up the remaining capacity. , In order for the investment objectives to remain achievable, to preserve the investment management style and the liquidity of the fund, the management company has come to the conclusion that is necessary to close the fund to further investments.

Investors are reminded that we continue to offer broader access to the Japanese Equities through the Parvest Equity Japan.

As a consequence, all subscriptions and conversions will be suspended from 30<sup>th</sup> June 2017 after the cut-off and until further notice.

NAVs from July 3<sup>rd</sup>, 2017 onward will continue to be calculated and redemption orders will remain possible.

Share classes involved are the following:

Share	Class	ISIN	Activation status
I	Capitalisation	LU0102000758	Launched
N	Capitalisation	LU0107058785	Launched
X	Capitalisation	LU0107096363	Launched
Privilege	Capitalisation	LU0111451240	Launched
Privilege GBP	Capitalisation	LU0823409395	Not yet launched
Privilege H EUR	Capitalisation	LU0925122235	Launched
NH EUR	Distribution	LU0950372598	Launched
Classic H USD	Capitalisation	LU0950372671	Launched
Classic H EUR	Capitalisation	LU0194438841	Launched
Classic H USD	Distribution	LU1104111544	Not yet launched
IH USD	Capitalisation	LU1104111627	Launched
Classic EUR	Capitalisation	LU0251807987	Launched
Classic	Capitalisation	LU0069970746	Launched
Classic	Distribution	LU0069970662	Launched
Privilege H USD	Capitalisation	LU1596578929	Launched

\* Only shares valued in this currency

<sup>1</sup> Past performance is not indicative of future performance.



This document aims at giving details on the aforesaid operations.

These operations have received regulatory approval where needed and notices to shareholders will be published accordingly. Notices can be retrieved for your perusal from usual websites and other communication channels.

This document aims at explaining the rationale for changes to occur, as well as providing detailed information as to how operations will be implemented. It shall not be deemed replacing legal fund documents. In the event of any inconsistency or ambiguity regarding the meaning of a word or sentence, the relevant prospectus and/or relevant shareholders notice prevail.

The above fund is a sub-fund of the PARVEST UCITS V SICAV registered under Luxembourg law.

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

For a Complete description and definition of risks, please consult the last available prospectus and KIID of the fund. Investors considering subscribing to a fund should read carefully its most recent prospectus and KIID that can be downloaded free of charge from our site [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

Past performances or achievement is not indicative of current or future performance.

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2. investment advice.

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The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.

All information referred to in the present document is available on [www.bnpparibas-am.com](http://www.bnpparibas-am.com)

